

## Message Text

UNCLASSIFIED

PAGE 01     SEOUL 07297 140950Z

17

ACTION XMB-04

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /065 W

----- 100740

R 140738Z SEP 76

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 9434

UNCLAS SEOUL 7297

E.O. 11652: N/A

TAGS: BPRO, KS

SUBJ: PROPOSED EXIMBANK FINANCING ON BEHALF OF TAE HWA  
RUBBER CO.

REF: SEOUL 5421

1. EXIMBANK GUARANTEE IS FORFINANCING OF A CUTTING TOOL  
PLANT TO BE CONSTRUCTED AT CHANGWON INDUSTRIAL COMPLEX.  
TAE HWA GROWTH HAS SKYROCKETED FROM PRODUCTION OF \$1.9  
MILLION IN 1973 TO \$38.5 MILLION IN 1975 ON THE BASIS OF  
BOOMING EXPORTS AND GOOD DOMESTIC MARKET FOR FOOTWEAR.  
IT IS NOW ONE OF KOREA'S FOUR LARGEST FOOTWEAR MANUFACTURERS  
AND APPEARS TO BE ON GOOD FINANCIAL FOOTING WITH AN EXCELLENT  
BANKING AND BUSINESS REPUTATION. REFTEL IS A WORLD TRADE  
DIRECTORY REPORT AS OF MAY 1976 INDICATING CURRENT RATIO OF  
1.2 AND CURRENT LIABILITIES RATION OF 1.2.

2. EMBASSY PERCEIVES NO POLITICAL OR OTHER REASONS WHY  
EXIMBANK SHOULD NOT PARTICIPATE IN EXPORT OF US MACHINERY  
FOR THE CUTTING TOOL PLANT.  
STERN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 SEP 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976SEOUL07297  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760346-0303  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760962/aaaacawu.tel  
**Line Count:** 50  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 SEOUL 5421  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** vandyklc  
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**Review Date:** 01 MAR 2004  
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Margaret P. Grafeld  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROPOSED EXIMBANK FINANCING ON BEHALF OF TAE HWA RUBBER CO.  
**TAGS:** BPRO, KS  
**To:** STATE  
**Type:** TE  
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